



BTGD

STKd 100% Bitcoin & 100% Gold ETF
Leveraged for the Long Run

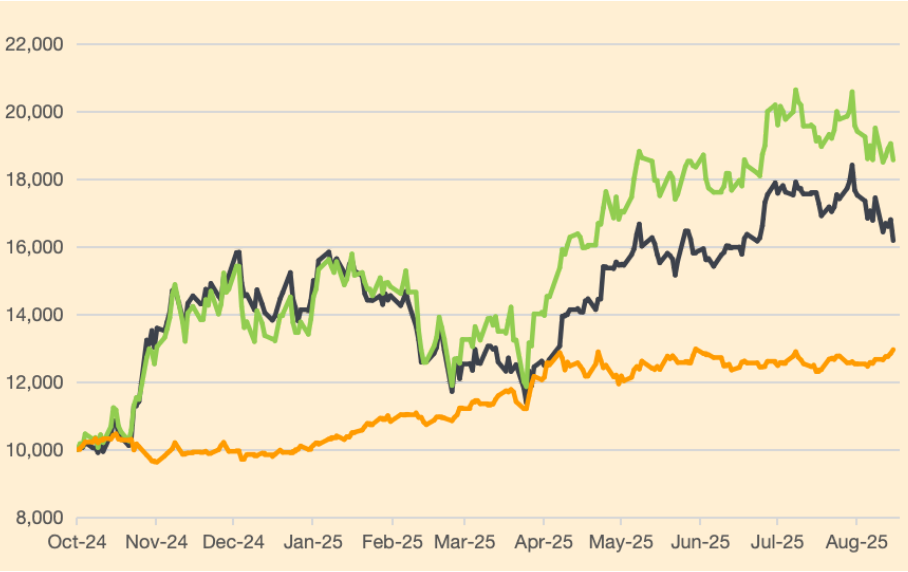
The STKd 100% Bitcoin & 100% Gold ETF (BTGD) provides 200% exposure to Bitcoin & Gold while addressing traditional leveraged ETF flaws intended just for daily use, removing some of the path dependency through a process called “portable alpha” or “return stacking.” For every \$1 invested, the Fund attempts to provide \$1 of exposure to Bitcoin and \$1 of exposure to Gold.

Why BTGD?

- Inflation Hedge:** Could potentially help preserve purchasing power during inflationary periods
- Currency Debasement Hedge:** Seeks to provide exposure to assets historically used as potential hedges against currency devaluation.
- Fiscal Dominance Hedge:** Bitcoin and Gold have scarcity profiles that paper currencies do not.
- Bitcoin Volatility Buffer:** Gold’s stability has the potential to offset Bitcoin’s volatility for a more balanced approach

BTGD does not invest directly in bitcoin or any other digital assets. BTGD does not invest in or seek direct exposure to the current “spot” or cash price of bitcoin. Investors seeking direct exposure to the price of bitcoin should consider investments other than BTGD. BTGD does not invest directly in gold or gold bullion. Investors seeking direct exposure to the price of gold should consider an investment other than BTGD.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Month-End Performance	1M	3M	6M	YTD	Since Inception
Market Price	-3.41%	6.03%	47.14%	40.50%	85.51%
NAV	-3.35%	5.84%	47.43%	40.21%	85.36%
Bitcoin	-6.35%	4.24%	28.49%	16.04%	61.71%
Gold	4.85%	4.75%	20.65%	31.38%	29.50%

Performance as of 8/31/2025

Quarter-End Performance	1M	3M	6M	YTD	Since Inception
Market Price	2.29%	33.64%	35.51%	35.51%	79.15%
NAV	2.58%	33.64%	35.93%	35.93%	79.47%
Bitcoin	3.02%	29.78%	14.67%	14.67%	59.81%
Gold	0.48%	5.89%	26.03%	26.03%	24.23%

Performance as of 6/30/2025

KEY FACTS

Fund Launch Date	10/15/2024
30 Day SEC Yield*	1.20%
Number of Holdings	8
Net Assets	\$58,728,105
Ticker	BTGD
CUSIP	88636R834
Exchange	Nasdaq
Expense Ratio	0.99%

*The 30-Day Yield represents net investment income earned by the Fund over the 30-Day period ended 08/31/2025, expressed as an annual percentage rate based on the Fund’s share price at the end of the 30-Day period. The 30-Day unsubsidized SEC Yield does not reflect any fee waivers/reimbursements/limits in effect.

TOP HOLDINGS (%)

GOLD 100 OZ FUTR Oct25	95.64%
CME Bitcoin Fut Sep25	95.02%
First American Government Obligations Fund 12/01/2031	49.92%
Cash & Other	40.62%
SPDR Gold MiniShares Trust	4.42%
iShares Bitcoin Trust ETF	3.34%
Fidelity Wise Origin Bitcoin Fund	1.69%
MICRO GOLD Oct25	0.47%
CME Micro Bitcoin Sep25	0.38%

Holdings are subject to change.

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

The performance data quoted above represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted above. Performance current to the most recent month-end can be obtained by calling (844) 599-9888. Short term performance, in particular, is not a good indication of the fund’s future performance, and an investment should not be made based solely on historical returns. A fund’s NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded.

Why Return Stacking?

Return Stacking is a sophisticated investment strategy that layers one investment return on top of another, seeking to achieve \$2 of exposure for each \$1 invested. This concept, long used by institutional investors through portable alpha strategies, is now accessible to all investors through BTGD.

- **Leveraged for the Long Run:** No daily use warning in the prospectus due to the embedded diversification.
- **Capital Efficient Leverage:** Using capital-efficient derivatives to gain exposure to Bitcoin and gold assets.
- **Freeing Up Capital by Stacking:** This approach allows you to provide leverage for model portfolios by prepackaging a diversified, leveraged strategy into an ETF.

Important Disclosures

Investments involve risk. Principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. Brokerage commissions may apply and would reduce returns.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus (<https://quantifyfunds.com/btgd/prospectus>). Please read the prospectus or summary prospectus carefully before you invest.

Important Risks

Bitcoin Investment Risk: The Fund's indirect investment in bitcoin, through futures contracts and Underlying Funds, exposes it to the unique risks of this emerging innovation. Bitcoin's price is highly volatile, and its market is influenced by the changing bitcoin network, fluctuating acceptance levels, and unpredictable usage trends. Not being a legal tender and operating outside central authority systems like banks, bitcoin faces potential government restrictions. The value of bitcoin has historically been subject to significant speculation, making trading and investing in bitcoin reliant on market sentiment rather than traditional fundamental analysis. **Digital Assets Risk:** Digital assets like bitcoin, designed as mediums of exchange, are still an emerging asset class and are not presently widely used as such. They operate independently of any central authority or government backing and are subject to regulatory changes and extreme price volatility. **Blockchain Technology Risk:** Blockchain technology, which underpins bitcoin and other digital assets, is relatively new, and many of its applications are untested. The adoption of blockchain and the development of competing platforms or technologies could affect its usage. **Gold Investment Risk:** The Fund will not invest directly in gold but will gain exposure through gold futures contracts and Underlying Funds. These investments are subject to significant risk due to the inherent volatility and unpredictability of the commodities markets. The value of these investments is typically derived from the price movements of physical gold or related economic variables. **Derivatives Risk:** The Fund's derivative investments carry risks such as an imperfect match between the derivative's performance and its underlying assets or index, and the potential for loss of principal, which can exceed the initial investment. **Leverage Risk:** As part of the Fund's principal investment strategy, the Fund will make investments in swap contracts and options. These derivative instruments provide the economic effect of financial leverage by creating additional investment exposure to the Underlying Securities, as well as the potential for greater loss. **Futures Contracts:** Risks of futures contracts include: (i) an imperfect correlation between the value of the futures contract and the underlying asset; (ii) possible lack of a liquid secondary market; (iii) the inability to close a futures contract when desired; (iv) losses caused by unanticipated market movements, which may be unlimited; (v) an obligation for the Fund to make daily cash payments to maintain its required margin, particularly at times when the Fund may have insufficient cash; and (vi) unfavorable execution prices from rapid selling. Unlike equities, which typically entitle the holder to a continuing stake in a corporation, futures contracts normally specify a certain date for settlement in cash based on the reference asset. **Underlying Fund Risk:** The Fund's investment strategy, involving indirect exposure to bitcoin and gold through one or more Underlying Funds, is subject to the risks associated with bitcoin as well as gold. Shareholders in the Fund bear both their proportionate share of expenses in the Fund and, indirectly, the expenses of the Underlying Funds. **Potentially No 1940 Act Protections:** It is expected that one or more Underlying Funds will not be registered as an investment company subject to the 1940 Act. In addition, Underlying Funds that invest directly in bitcoin or gold are not subject to the 1940 Act. Accordingly, investors in such an Underlying Fund would not have the protections expressly provided by that statute. **Cayman Subsidiary Risk:** By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments. The futures contracts and other investments held by the Subsidiary are subject to the same economic risks that apply to similar investments if held directly by the Fund. **General Market Risk:** Economies and financial markets throughout the world are becoming increasingly interconnected, which increases the likelihood that events or conditions in one country or region will adversely impact markets or issuers in other countries or regions. **New Fund Risk:** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

Tidal Investments, LLC ("Tidal") serves as investment adviser to the Funds and the Funds' Subsidiary.

Quantify Chaos Advisors, LLC, doing business as Quantify Funds ("Quantify Funds") serves as investment sub-adviser to the Funds.

Distributed by Foreside Fund Services, LLC.

